IN THE UNITED STATES DISTRICT COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

RENEE SMITH,

Individually and on behalf of all others similarly situated,

Plaintiff,

v.

PHH CORPORATION, et al.,

Defendants.

Case No.: 08-CV-3018 (JGK)(MHD)

JOINT MOTION TO STAY ALL PROCEEDINGS PENDING SETTLEMENT

The parties to this action, plaintiff Renee Smith and defendants PHH Corporation and PHH Mortgage Corporation, respectfully request that this matter be stayed to allow the parties to effectuate a settlement of this action. As grounds for this motion, the parties state as follows:

- 1. On August 13, 2008, the parties participated in a settlement conference with the Honorable Michael H. Dolinger. While the parties did not reach a settlement of the matter at the conference, settlement discussions continued between the parties.
- 2. The parties have now reached a settlement in principle that will result in the dismissal of this action. However, the parties will require an additional period of time to finalize settlement documents.
- 3. There are upcoming deadlines in the case as set forth in the Court's Scheduling Order of May 2, 2008. The parties respectfully request that all of the pending deadlines be stayed for a period of 30 days to allow the parties to finalize the settlement of this matter.

4. The parties further request that they be permitted to report back to the Court on or before September 22, 2008, with a status of the case if the matter has not been fully resolved by that date.

AGREED BY:

Renee Smith

One of her attorneys

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PHH Mortgage Corporation

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Facsimile: (212) 480-3899 dmarkham@coughlinduffy.com IT IS HEREBY ORDERED that the Joint Motion to Stay all Proceedings Pending
Settlement is GRANTED. The parties shall report back to the Court on or before September 22,
2008, with a status of the case if it is still pending on that date.

IT IS SO ORDERED:		
Dated:, 2008	JUDGE	
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